

N.R.I. UNDERTAKING LETTER

From:

Date: _____

To
The Area Manager,
LIC Housing Finance Ltd.,
_____ Area Office.

Sir,

I am an Indian Passport Holder Non Resident Indian/ Person of Indian Origin Resident outside India bearing Passport No. _____ issued by _____ presently staying at _____.

I am provided a Housing Loan for Purchase / Acquisition of a Flat / House / plot in India for Residential Purposes. As a Non Resident Indian or a Person of Indian Origin resident outside India, I am agreeable to abide by the Terms & Conditions as stipulated by the Reserve Bank of India as amended from time to time

- (1) Repayment of Loan will be made by the Non-Resident Borrower in Instalments, comprising Principal & Interest including all charges leviable by LICHFL, either by Remittances from abroad through normal Banking Channels or from out of his NRE / FCNR Account in India.
- (2) Premia on Policy against the Security of which the Loan is granted will be paid by Remittance from abroad or from Funds held in India in NRE / FCNR Account of the Borrower. This may be ensured by LICHFL with suitable arrangements with the Life Insurer from whom a Certificate in this regard may be obtained.

Thanking you,

Yours Faithfully

Applicant.