

HDFC offers you Loans for Homes - for buying or constructing your home or even to extend or improve your existing home. HDFC will also finance purchase of land, from approved agencies to help you construct a home of your choice. You could acquire a self-contained flat in an existing or proposed co-operative society, in an apartment owners association or even an independent single-family or multi-family bungalow or row house.

HDFC, through its office in Dubai and Service Associates in Abu Dhabi, Sharjah, Kuwait, Oman, Qatar and Saudi Arabia (Al Khobar, Jeddah & Riyadh) offers to the Middle East based NRIs/PIOs who wish to acquire homes in India:

- Advisory services in real estate i.e. information and services regarding buying and selling of real estate in India.
- Advisory services in real estate financing i.e. facilitate NRIs/PIOs taking loans from HDFC - India.

GENERAL INFORMATION ON HOME LOANS

What is the maximum loan amount I can borrow?

You can avail of a maximum loan of 85% of the cost of the property, including cost of the land, or the loan eligibility **whichever is lower**.

How will HDFC decide the loan amount I am eligible for?

Subject to the above, your repayment capacity as determined by HDFC, will help decide how much you can borrow. Repayment capacity takes into consideration factors such as income, age, qualifications, work experience, number of dependants, spouse's income, assets, liabilities, stability and continuity of occupation, alternate employment prospects when you return to India and savings history. And, of course, HDFC's main concern is to make sure you can comfortably repay the amount you borrow.

When can I make an application?

You can apply for a loan whilst you are working abroad, to plan for your return to India in the future. **The application can also be made even if the property has not been selected or the construction/improvement has not commenced.**

How do I make an application?

It's simple! Complete the application form attached to this brochure and submit it along with the supporting documents at any HDFC office or Service Associate that is convenient to you. On receipt of the completed application form with the prescribed fee (including taxes as applicable) HDFC will consider your application, make enquiries as it deems necessary and convey its decision to you.

You can also appoint a Power of Attorney in India and the Power of Attorney should be executed as per the draft provided by HDFC.

Can I apply for a loan to repay a housing loan availed by me from another bank / housing finance company?

Yes, you can avail of HDFC's home loan to repay a loan availed by you from another bank / housing finance company.

Download application form or apply online at www.hdfc.com

Home Loans for Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs)

BROCHURE CUM APPLICATION FORM

What are the fees and charges payable and when are they payable?

FEES:

A one time fee of 1.25% is payable on the loan amount applied for. This fee is in respect of costs incidental to the application. Taxes as applicable will be charged on the fees collected.

CHARGES:

For Fixed Rate Home Loans (FRHL) and FRHL with Money Market Condition (MMC) Clause an early redemption charge of 2% of the amount being prepaid is payable, if the amount being repaid is more than 25% of the opening balance*. However, under Adjustable Rate Home Loans (ARHL) option early redemption charges of 2% is payable only in case of commercial refinancing. You may be required to submit copies of your Bank Statements or any other documents that HDFC deems necessary to verify the source of prepayment.

You can make payments for fees and charges by cheque marked "Payee's account only" drawn on a bank in a city where HDFC has an office or by demand draft (payable at par to HDFC).

NRIs/PIOs based in the Middle East are requested to pay the fee in UAE Dirhams by cheque (if based in Dubai) or Bank Demand Draft (if based elsewhere in the Middle East) drawn in favour of "Housing Development Finance Corporation Limited".

*Subject to terms and conditions.

What is the rate of interest that will be charged on my loan and what will be the Equated Monthly Instalment (EMI)?

For the current rates of interest and EMIs please check with HDFC.

Under the monthly rest option, interest is calculated on monthly rests. Principal

- | | |
|--|---|
| a) Employment contract (if the contract is in a language other than English, an English translation of the same attested by the Embassy/Employer should be given). | e) Identity card issued by current employers. |
| b) Past occupational history. | f) Visa stamped on the passport. |
| c) Latest salary slip/certificate. | g) Continuous Discharge Certificate (CDC) - (for applicants employed in the merchant navy). |
| d) Latest work permit/Labour card. | h) Overseas Bank Account Statement for the last four months. |
| | i) Latest Credit Bureau report.** |

repayments are credited at the end of every month.

At HDFC you have the choice between the normal FRHL & FRHL with Money Market Clause and the innovative Adjustable Rate Home Loan (ARHL). Alternatively, you can also avail part of the loan under FRHL and balance under ARHL.

HDFC also offers you the option to switch between schemes* for a nominal fee.

Interest rates on the ARHL will be linked to HDFC's Retail Prime Lending Rate (RPLR). The rate on your loan will be revised every three months from the date of the first disbursement, if there is a change in RPLR, i.e. the interest rate on your loan may change. *However, the EMI on the Home Loan disbursed will not change**. (If the interest rate increases, the interest component in an EMI will increase and the principal component will reduce, resulting in an extension of the term of loan, and vice versa when the interest rate decreases).

HDFC offers special rates for its loyal customers (past & present). Existing housing loan customers can avail the Home Improvement Loans (HIL) at special terms.

*Subject to terms and conditions.

**Applicable to customers residing in countries where Credit Bureaus exist. eg. USA, UK etc.

What are the supporting documents to be submitted along with an application?

The following documents are to be submitted along with the application:

1. Employment / Residency related documents:

Photo copies of :

2. Property Related Documents:

- Receipts for payments made for purchase of the dwelling unit.
- Copy of approved drawings of proposed construction/ purchase/ extension.
- Agreement for sale / sale deed / detailed cost estimate from Architect / Engineer for property to be purchased/constructed/ extended/improved.
- Allotment letter from the co-operative society / association of apartment owners.

Applicants from the Middle East can co-ordinate all their future requirements through the HDFC Dubai Office.



3. Additional documents to be submitted by PIOs

A photocopy of PIO Card. If the individual does not have a PIO Card, photocopies of any of the following are to be submitted.

- Photocopy of the current Passport indicating birthplace as 'INDIA'.
- Photocopy of Indian passport, if held by the individual earlier.
- Photocopy of parents/grandparents Indian Passport/birth certificate/ marriage certificate substantiating the individual's claim as a person of Indian origin.

4. Power of attorney as per HDFC's draft.

Who can be co-applicants?

Proposed owners of the property, in respect of which you are seeking financial assistance will have to be co-applicants. However, all co-applicants need not be co-owners.

What is the maximum term in which I can repay the loan?

The term of repayment of the loan is upto seven years. (Term beyond 7 years upto a maximum of 20 years offered to NRI Professionals) However, HDFC endeavours to determine the repayment term to suit your convenience.

How do I repay the loan?

You repay the loan in Equated Monthly Instalments (EMIs) comprising principal and interest. Repayment by way of EMI commences from the month following the month in which you take full disbursement. EMI is payable every month, by the end of that month.

In respect of the period prior to commencement of EMI, you pay interest on the amount of the loan disbursed. This interest is called Pre-EMI interest. Pre-EMI interest is payable every month, by the end of the month, from the date of each disbursement upto the date of commencement of EMI. Pre-EMI is calculated at the same rate at which EMI is calculated.

EMI payments are to be made through post dated cheques from your Non-Resident (External) Account/Non-Resident (Ordinary) Account/Non-Resident (Special) Rupee Account (NRSR) in India.

Do I have flexibility in repayment terms?

HDFC offers you various flexible repayment options like Step Up Repayment Facility (SURF), Flexible Loan Instalment Plan (FLIP), Balloon Payment Plan and Structured Repayment Plan. These flexible repayment options give you the freedom to structure the repayment schedule to suit your individual needs.

What security will I have to provide?

Security for the loan is a first mortgage of the property to be financed, normally by way of deposit of title deeds and/or such other collateral security as may be necessary. Interim security may be required, if the property is under construction. Collateral or interim security could be assignment to HDFC of life insurance policies, the surrender value of which is at least equal to the loan amount, guarantees from sound and solvent guarantors, pledge of shares and such other investments that are acceptable to HDFC.

Please do ensure that the title to the property is clear, marketable and free from encumbrance. To elaborate, there should not be any existing mortgage, loan or litigation which is likely to affect the title to the property adversely.

When can I take disbursement of the loan?

You can take disbursement of the loan after the property has been technically

evaluated, all legal documentation has been completed and you have invested your own contribution in full. Own contribution is the total cost of the property less HDFC's loan.

If you are based in the Middle East you can request for the disbursement of your loan through our office in Dubai or our Service Associates in Abu Dhabi, Kuwait, Oman, Qatar, Saudi Arabia and Bahrain.

In how many instalments can the loan be disbursed?

The loan will be disbursed in full or in suitable instalments (normally not exceeding three in number) taking into account the requirement of funds and progress of construction, as assessed by HDFC. And on a disbursement request letter given by you and not necessarily according to a builder's agreement.

You are advised in your own interest to enter into such agreements with builders whereby payment is dependent upon the progress of work and not on a time-based schedule.

Can I repay my loan ahead of schedule?

Yes. You can repay the loan ahead of schedule, either in part or in full, by remittances from abroad through normal banking channels, your Non-Resident (External) Account and/or Non-Resident (Ordinary) Account/NRSR Account in India. HDFC also offers a facility to accelerate the repayment of the loan by increasing the EMI at anytime, this will help you to repay your loan faster. This acceleration facility is available free of charge.

In what form can I make payments to HDFC?

Payments for fees, charges, and pre-EMI interest should be remitted to HDFC from abroad through normal banking channels or from the Non-Resident (External) Account/Non-Resident (Ordinary) Account/NRSR Account in India.

EMI payments are to be made through post dated cheques from your Non-Resident (External) Account/Non-Resident (Ordinary) Account/NRSR Account.

Cash payments will not be accepted.

Does the Agreement for Sale have to be registered?

In many states in India, the Agreement for Sale between the builder and purchaser is required by law to be registered. You are advised, in your own interest to lodge the Agreement for registration within four months of the date of the Agreement at the office of the Sub-Registrar appointed by the State Government, under the Indian Registration Act, 1908.

Are there any restrictions on transfer of immovable properties?

In terms of Chapter XXC of the Income Tax Act, 1961, the Central Government has the first option to purchase certain immovable properties exceeding certain value and as such transactions covered by this Chapter can be proceeded with only after complying with the requirements prescribed therein.

Does the property have to be insured?

You will have to ensure that the property is duly and properly insured for fire and other appropriate hazards, as required by HDFC, during the pendency of the loan and to produce evidence thereof to HDFC, each year and/or whenever called upon to do so. HDFC should be the beneficiary of the insurance policy.

Will HDFC assist me in selecting accommodation of my choice?

Yes, HDFC will be glad to be of assistance in selecting accommodation of your choice in select cities in India. For information on this service, do contact our Loan Counsellor or log on to HDFCrealty.com.

Value additions from HDFC Group companies:

Only HDFC Home Loans offer you a specially designed life insurance cover* at an attractive price from HDFC Standard Life, Home/Accident Insurance Product from HDFC Chubb General Insurance Company Ltd., automatic repayment of HDFC Home Loan EMIs from your HDFC Bank Savings Account, an HDFC Bank Savings Account with a low Average Quarterly Balance, free HDFC Bank International Credit Card** and lower Interest rates for other loans availed from HDFC Bank.

* HDFC Home Loan Protection Plan Form No. SN14. HDFC Standard Life Insurance Co.Ltd. Insurance is the subject matter of solicitation.

** For the first year.

Are these policies subject to change?

Yes. These policies will be reviewed periodically.

Please take photocopies of all documents that are submitted to HDFC (including this application form) for your personal record.

INSTRUCTIONS (PLEASE READ CAREFULLY)

- Please read the BROCHURE carefully.
- The application form is provided to obtain relevant details to help us process your application. Any other information that you feel is necessary could be detailed in a covering letter.
- Please write or type in BLOCK LETTERS, e.g. S A T I S H
- Fill ✓ where applicable
e.g. indicating married status.

Marital Status		
<input type="checkbox"/> Single	<input checked="" type="checkbox"/> Married	<input type="checkbox"/> Other
- All details must be filled in. If not applicable please write N.A.
- Applicants should ensure that the application is complete in every respect and all the required documents are submitted with this application. **A complete form with necessary documents will help us process your application faster.**
- HDFC reserves the right to reject any application at any stage without assigning any reason.
- Please take photocopies of all documents that are submitted to HDFC (including this application form) for your personal record.

INDIVIDUAL LOAN APPLICATION FORM FOR NON-RESIDENT INDIANS / PERSONS OF INDIAN ORIGIN



With you, right through

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020. Ph.: (91)(022) 56316000,22820282. Fax: (91)(022) 022-22811205.

PERSONAL INFORMATION OF APPLICANT(S)

Applicant Name		Surname		First Name		Middle Name		Co-applicant Relationship with applicant
Father's/Husband's Name								
Co-Applicant Name								
Applicant	Date of Birth	Age	Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other		Status <input type="checkbox"/> Non-Resident <input type="checkbox"/> PIO's		No. of Dependants ___ Children ___ Others
Co-applicant			<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Other		<input type="checkbox"/> Non-Resident <input type="checkbox"/> PIO's		___ Children ___ Others
Residential Address (mention detailed address in city where you are based)								
i) P.O. Box			ii) Detailed Address			Phone: _____		
			iii) e-mail					
Permanent Residential Address (in India)								
			Pin: _____ State: _____			Phone: _____		
Name and Address of Local Contact/Power of attorney (in India)								
			Pin: _____ State: _____			Phone: _____		
Applicant	Passport No. _____			Resident Visa Validity upto: _____				
Co-applicant	Passport No. _____			Resident Visa Validity upto: _____				

EMPLOYMENT INFORMATION

	APPLICANT		CO-APPLICANT	
Occupation	<input type="checkbox"/> Employed	<input type="checkbox"/> Self Employed	<input type="checkbox"/> Employed	<input type="checkbox"/> Self Employed
Designation				
Qualifications				
Monthly Income	Rs. _____		Rs. _____	
Other Income	Rs. _____	Source: _____	Rs. _____	Source: _____
Employer/Business name and address (Please mention the address of the office you are based at)				
Office Phone No.	_____	Fax: _____	_____	Fax: _____
Mobile No.	_____		_____	
No. of yrs in present occupation	_____ years		_____ years	
Department	Employee No. _____		Employee No. _____	

LOAN REQUESTED

Amount Rs. : _____ Term: yrs. _____
 Your monthly Expenditure Rs. : _____
 Instalment you and co-applicant (if any) can pay to HDFC per month Rs. : _____

TYPE OF LOAN

Rest Frequency Annual Monthly
 Rate Option Fixed Adjustable
 Fixed MMC Combination

Signature of Applicant _____

- Home Loan Home Improvement Loan Home Conversion Loan
 Home Extension Loan Land Purchase Loan Short Term Bridging Loan

LOAN DETAILS

Purpose of Loan Construction Purchase Extension Improvement Refinance

Estimate of Requirement of funds		Estimate of Sources to meet requirement of funds	
1. Land cost	Rs. : _____	6. Loan requested from HDFC	
2. Total purchase price/construction cost	Rs. : _____	Fixed Rate	Rs. : _____
3. Incidental costs (if any) e.g. Stamp duty, Registration charges, etc.	Rs. : _____	Fixed Rate with MMC Clause	Rs. : _____
4. Other costs (please specify)	Rs. : _____	Adjustable Rate	Rs. : _____
5. Loan outstanding (for refinance)	Rs. : _____	7. Savings from Bank	Rs. : _____
A. Total requirement of funds (Total)	Rs. : _____	8. Disposal of investments (fixed deposits / shares, etc.)	Rs. : _____
		9. Amount already spent (source _____)	Rs. : _____
		10. Provident Fund (refundable/non-refundable)	Rs. : _____
		11. Other (specify _____)	Rs. : _____
		B. Estimate of sources of funds (Total)	Rs. : _____

Note: 'A' which is the total requirement of funds, should equal estimate of sources, 'B' which indicates the sources from where the cost will be met. It is important that you indicate in detail the sources from where the cost will be met in order to help us process your application faster.

PASTE RECENT PHOTOGRAPH OF APPLICANT WITH SIGNATURE

PASTE RECENT PHOTOGRAPH OF CO-APPLICANT WITH SIGNATURE

FOR OFFICE USE ONLY

Fees : Rs. _____
 Date : _____
 Initials : _____
 File No. : _____

FINANCIAL INFORMATION

SAVINGS, INVESTMENTS, ETC.			LOANS TAKEN/PROPOSED			
Particulars	Applicant (Rs.)	Co-applicant (Rs.)	Important: Non disclosure / false declaration can lead to cancellation of your loan application.			
Savings in Bank			Source/Purpose of Loan	Outstanding Amount (Rs.)	Monthly Instalment Payable (Rs.)	Term (Months)
NR(E)	_____	_____	Applicant :			
NR(O)	_____	_____	Employer	_____	_____	_____
NRSR	_____	_____	Bank	_____	_____	_____
Immovable Property (specify)	_____	_____	Others	_____	_____	_____
Other Assets (specify)			Co-applicant :			
1. _____	_____	_____	Employer	_____	_____	_____
2. _____	_____	_____	Bank	_____	_____	_____
3. _____	_____	_____	Others	_____	_____	_____

BANK ACCOUNT DETAILS (PLEASE MENTION DETAILS OF YOUR SALARY ACCOUNT IN ROW 1)

Name of Account Holder	Name of Bank	Branch Name	Type of account			Account No.(s)
			NRE	NRO	NRSR	
1.						
2.						

DETAILS OF PROPERTY (TO BE PURCHASED/CONSTRUCTED/EXTENDED/IMPROVED) (PLEASE COMPLETE AS APPLICABLE)

Address of dwelling unit: Mention dwelling unit no., street, Nearest land mark city and pin code. If not selected, mention intended location: _____ _____ _____ Pin: _____ State: _____	Area of Land	:	Sq.mts.		
	Built-up area	:	Sq.mts.		
	Cost of land	:	Rs.		
	Cost of construction/purchase/extension	:	Rs.		
	Stage of construction / extension	:			
Is this dwelling unit booked through HDFC's Property Services Group?	Yes	No	Are you the sole owner of the dwelling unit ?	Yes	No
Do you propose to rent the dwelling unit ?	<input type="checkbox"/>	<input type="checkbox"/>	Is the legal title to the dwelling unit clear ?	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	Will HDFC be able to obtain first mortgage of the dwelling unit ?	<input type="checkbox"/>	<input type="checkbox"/>

GENERAL [APPLICABLE TO APPLICANT AND CO-APPLICANT (IF ANY)]

1. Have you or your spouse earlier applied to HDFC for a loan ? If yes, File / Loan A/c No. _____	Yes	No	4. What other security will you be able to provide _____	Are you a citizen(s) of India? <input type="checkbox"/> Yes <input type="checkbox"/> No. Do you belong to <input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> NA Did you get to know HDFC through: <input type="checkbox"/> Advertise <input type="checkbox"/> Service Associates <input type="checkbox"/> Builder/Developer <input type="checkbox"/> Friends/Relatives
2. Have you or your spouse given guarantee(s) for any borrower/s of HDFC ? If yes, a) File / Loan A/c No. _____ b) Name of borrower/s _____	<input type="checkbox"/>	<input type="checkbox"/>	5. Please mention the details of your Non-Resident (External) Account/ Non-Resident (Ordinary) Account/ NRSR Account in India from which post dated cheques will be issued for repayment of loan Bank Name: _____ Branch: _____ Account Number: _____	
3. When would you prefer your loan to be:				
a) Sanctioned (Date) _____				
b) Disbursed (Date) _____				

Would you be interested in

HDFC Home Loan Protection plan from HDFC SLIC: Yes No

Home Accident Insurance Protection from HDFC CHUBB: Yes No

Products offered by HDFC Bank ?
 Savings Bank Account Credit Card Other Loans

REFERENCES (Names and addresses of two referees who are not related to you of which one should be from India and the other from the city where you currently stay)

HDFC may make such enquiries from the referees, if it deems necessary	1.	2.
	_____	_____
	Pin: _____	Pin: _____
Tel (O): _____ (R) _____	Tel (O): _____ (R) _____	

DECLARATION

I/We declare that all the particulars and information given in the application form are true, correct and complete and that they shall form the basis of any loan HDFC may decide to grant me/us. I/We confirm that I/We have had no insolvency proceedings against me/us nor have I/we ever been adjudicated insolvent and further confirm that I/we have read the brochure and understood the contents. I/We am/are aware that HDFC offers loans under a fixed interest rate option as well as under variable interest rate option and that I/we have selected the option indicated in the application form. I/We am/are aware that the Equated Monthly Installment comprising principal and interest is calculated on the basis of annual rests as also on the basis of monthly rests and that I/we have selected the option indicated in the application form. I/We are aware that the options on interest rate and the frequency of rests once selected cannot be changed and any change(s) may be permitted only at the sole discretion of HDFC on such terms and conditions as decided by HDFC. I/We agree that HDFC may take up such references and make such enquiries in respect of this application, as it may deem necessary. I/We undertake to inform HDFC regarding any change in my/our occupation/employment and to provide any further information that HDFC may require. HDFC may make available any information contained in this form and other documents submitted to HDFC and information pertaining to the loan to any institution or body. HDFC may seek/receive information from any source/person to consider this application. I/We shall pay all fees, charges and dues of HDFC by remittance from abroad through normal banking channels and/or out of the Non-Resident (External) Account / Non-Resident (Ordinary) Account/NRSR Account in India, and my/our own contribution towards the cost of the dwelling unit, as per guidelines of the Reserve Bank of India. I/We further agree that my/our loan shall be governed by rules/norms of HDFC which may be in force from time to time and HDFC shall be entitled to reject my/our application without giving any reasons therefor.

Date _____ Applicant's Signature _____ Co-applicant's Signature _____